GRANBY RANCH CONSERVANCY INC. POLICY AND PROCEDURE USE OF FIREARMS

Adopted October 18, 2006 Effective December 1, 2006

In accordance with the Policy, "Adoption and Amendment of Policies, Procedures and Rules," the following policy has been adopted by the Board of Directors ("Board") of Granby Ranch Conservancy Inc. ("Association").

WHEREAS, the Board recognizes the need to prohibit the discharge and use of firearms and bows and arrows in areas with high-density single-family dwellings, and for-rent and for-sale multifamily projects within the Community.

WHEREAS, in order to prevent injury to persons and property in such areas, the Board hereby adopts the following policy concerning firearms and bows and arrows, to be effective December 1, 2006.

DISCHARGE AND USE OF FIREARMS AND USE OF BOWS AND ARROWS WITHIN THE COMMUNITY (AS THE SAME MAY BE ENLARGED) BY ANY PERSONIS PERMITTED ONLY:

- 1. WITHIN PARCELS OF REAL PROPERTY OF 100 ACRES OR MORE IN SIZE; AND
- 2. FOR THE PURPOSE OF HUNTING; AND
- 3. WITH THE WRITTEN PERMISSION OF THE OWNER OF THE PARCEL OF REAL PROPERTY; AND
- 4. A COPY OF THE OWNER'S WRITTEN PERMISSION IS DELIVERED TO THE ASSOCIATION'S OFFICES.